



NEHRU COLLEGE OF ENGINEERING AND RESEARCH CENTRE
(NAAC 'A' Accredited & ISO 9001:2015 Certified Institution)
(Approved by AICTE, Affiliated to APJ Abdul Kalam Technological University, Kerala)



6.4.1. Institution conducts internal and external financial audits regularly

S.No	Description	Page No.
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PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680588

Internal Audit Report

**Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.**

For the Period: 01.04.2022 to 30.09.2022

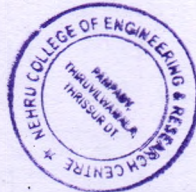
Report Dt. 15.11.2022


Records verified:

1. Physically verified Cash balance as on 31.10.2022 and found correct with the system balance. Cash Balance as on 31.10.2022 is Rs. 24,31,585.00
The Cash Balance as on 30.09.2022 is Rs.16,87,695.00
2. Cash payment voucher for the period from 01.04.2022 to 30.09.2022.
3. Cash Receipts for the period from 01.04.2022 to 30.09.2022.
4. Fee receipts for the period from 01.04.2022 to 30.09.2022.
5. Bank payments for the period from 01.04.2022 to 30.09.2022.
6. Bank Receipts for the period from 01.04.2022 to 30.09.2022.
7. BRS as on 30.09.2022.
8. Purchase Bills for the period from 01.04.2022 to 30.09.2022.
9. Reconciliation of Branch Books as on 30.09.2022.
10. Advance to suppliers, Staff Salary Advances as on 30.09.2022.
11. Review of Trial Balance as on 30.09.2022

1. Physical Verification of Cash:

College cash physically verified on 31.10.2022 and cash balance of Rs.24,31,585.00 compared with system balance and found correct. The cash balance as on 30.09.22 is Rs.16,87,695.00




PRINCIPAL
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Internal Audit Report

**Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.**

For the Period: 01.04.2022 to 30.09.2022

Report Dt.15.11.2022

REVIEW OF BALANCE SHEET – LIABILITIES:-

CURRENT LIABILITIES:

CREDITORS FOR EXPENSES: Details of Advance paid

Sl.	Particulars	Amount	Remarks
1.	KIM Machine N Tools	Rs.4,88,078/-	Opening Balance Rs.1,82,750/- Additions found during the period Rs.3,05,328/-. Payment dt.06-04-2022 & 27- 04-2022 Bill not received till 30.09.22
2	Power Guard Electrical & Electronics Corporation	Rs.90,000/-	75% advance for lift ATS Controller. Payment dt.11-07-22, Bill not received till 30.09.22
3	Capital Pavings	Rs.70,000/-	Opening Balance, No additions found during the period

CREDITORS FOR CAPITAL GOODS: Details of Advance paid

Sl.	Particulars	Amount	Remarks
1	Ramson Lab Equipment	Rs.1,28,620/--	50% advance for Profile Projector (Modrob). Payment dt.11-07-2022
2	RMS Controls	Rs.63,720/-	50% advance for Milling Dynamometer (Modrob). Payment dt.11-07-2022
3	Rokade Rotek India Pvt Ltd.	Rs.5,09,526/-	60% advance for Vibration Analyzer (Modrob). Payment dt.11-07-2022
4	Vi Micro Systems Pvt. Ltd	Rs.27,807/-	50% advance for Relay Testing Unit. Payment dt.21-06-2022



S. S. S. S. S.
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Internal Audit Report

**Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.**

For the Period: 01.04.2022 to 30.09.2022

Report Dt. 15.11.2022

5	Elshaddai Engineering Equipments	Rs.2,36,143/-	Opening Balance, No additions found during the period
6	Frametech Steel Structure Pvt Ltd	Rs.87,200	Opening Balance, No additions found during the period
7	Ideal Solution -BH	Rs.1,00,000/-	Opening Balance, No additions found during the period
8	Ideal Solution -GH	Rs.8,02,481/-	Opening Balance, No additions found during the period
9	Oasis Voyages Pvt Ltd	Rs.1,00,000/-	Opening Balance, No additions found during the period

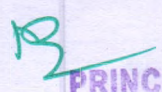
OTHER LIABILITIES :

Sl.	Particulars	Amount	Remarks
1	Caution deposit	Rs.77,00,695/-	Opening Balance Rs.97,71,695/-, No additions found during the period.

OTHER CURRENT LIABILITIES:

Sl.	Particulars	Amount	Remarks
1	Retention	Rs.1,49,516/-	Opening Balance, No additions found during the period




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Nehru College of Engineering and
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Nila Gernans, Pampady
Thiruvilwamala, Thrissur - 680588

Internal Audit Report

**Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.**

For the Period: 01.04.2022 to 30.09.2022

Report Dt.15.11.2022

GRANTS :

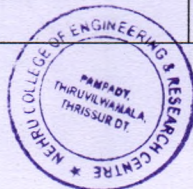
Sl.	Particulars	Amount	Remarks
1	AICTE –Mod Rob Fund	Rs.10,16,398/-	Opening Balance, No additions found during the period
2	IEEE Kerala	Rs.28,101/-	Grants Received from IEEE Kerala Section
3	Kerala Startup Mission - Idea Grant	Rs.1,62,327/-	Opening Balance, No additions found during the period

REVIEW OF BALANCE SHEET – ASSETS:-

CURRENT ASSETS:

DEPOSITS:

Sl	Particulars	Amount	Remarks
1.	EB/HT Deposit	Rs.8,36,530/-	Opening balance only, no additions found during the period
2.	GAS Deposit	Rs.4,000/-	Opening balance only, no additions found during the period
3.	Security Deposit[FDR-KTU - 3 Years]	Rs.10,00,000 /-	Opening Balance Nil.
4	Security Depost (Southern Agency)	Rs.8,000/-	Opening Balance Nil. Oxygen Cylinder for Lab



Srinivasan
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Nehru College of Engineering and
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Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680588

Internal Audit Report

**Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.**

For the Period: 01.04.2022 to 30.09.2022

Report Dt.15.11.2022

STAFF SALARY ADVANCE:-

Sl	Particulars	Amount	Remarks
1.	Total salary advance paid during the period 01.04.22 to 30.09.22	Rs.3,24,000/-	Opening Bal.Rs.1,68,000/- Outstanding Balance as on 30.09.22 is Rs.2,36,000/-

PRE PAID EXPENSES:

Sl.	Particulars	Amount	Remarks
1.	AMC towards Maintenance	Rs. 2,64,186/-	Opening Bal.Rs.1,22,310/-

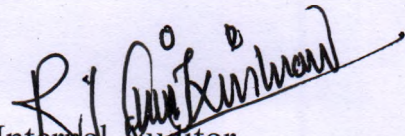
SUNDRY DEBTORS :

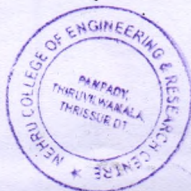
Sl.	Particulars	Amount	Remarks
1	Fees Dues	(Rs.2,48,66,084)	Fees received but not accounted


OTHER RECEIVABLES :

Sl.	Particulars	Amount	Remarks
1	Technical Services	Rs.80,877/-	Online Exam Receivables

A detailed check list of the audit is attached herewith as Annexure.


Internal Auditor.



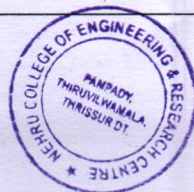

Principal
PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur


CHECK LIST FOR INTERNAL AUDIT OF THE COLLEGE /TRUST ACCOUNTS

Name of the Institution : Nehru College of Engineering and Research Centre, Pampady, Thrissur - Dist.	
Name of the Trust	: NEHRU COLLEGE OF EDUCATIONAL AND CHARITABLE TRUST
Address of the Trust	: Pampady, Thiruvilwamala, Thrissur District, Kerala
Period of Audit	: 01.04.2022 – 30.09.2022
Prepared by	: Mr. Unnikrishnan. R, Deputy Finance Manager
Reviewed by	: Adv.Dr.P.Krishnadas, Chairman and Managing Trustee

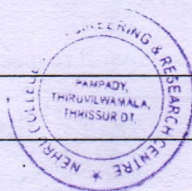
Note: Wherever test checks are to be carried out, obtain instructions from Audit In charge.

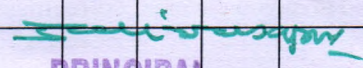
Particulars	Yes	No	N.A	Remarks
<u>1. General Instructions</u>	<input type="checkbox"/>			
1.1 Have you checked the past year records like I.T Returns and Financial Statement	✓			
1.2 Have you examined the software systems in place with respect to books of accounts	✓			
1.3 Have you checked the number of years of maintenance of proper financial records	✓			
<u>2. Opening Balance</u>				
2.1 Have you checked opening balances of	<input type="checkbox"/>			
1. Cash Book	✓			
2. Bank Book	✓			
3. General Ledger	✓			
4. Other Subsidiary Ledgers, with closing balances of previous year	✓			
<u>3. Vouching</u>				
Vouching includes the following:				
3.1 Receipts and payments of Cash book and Bank book	✓			
3.2 Have you checked correctness receipts and payments with respect to	<input type="checkbox"/>			



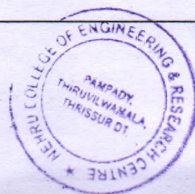

PRINCIPAL
 Nehru College of Engineering and
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 Nila Gardens, Pampady
 Thiruvilwamala, Thrissur - 689148

1. Account Head	✓			
2. Date	✓			
3. Amount	✓			
4. Name of Party	✓			
3.3 Are the Vouchers properly authorized and supported by necessary external evidence and /or internal documentation	✓			
3.4 Does the transaction relate to the accounting year under audit	✓			
3.5 Have you checked totals/sub-totals.	<input type="checkbox"/>	✓		Fully computerised accounting system
<u>4. Cash Book/Bank Book</u>				
4.1 Have you checked whether transactions have been recorded in Cash Book/Bank Book for collections with counter foils of receipts.	✓			
4.2 Have you checked whether cash collected is deposited into bank within reasonable intervals.	✓			
4.3 Have you checked Bank Reconciliation Statement and Reconciliation entries with clearance in next month's Bank statements.	✓			
4.4 Have you checked contra entries for cash withdrawals and deposits and ensured that they appear on same date in cash book/bank book.	✓			
4.5 Have you checked whether payments have been made only for charitable purposes or related projects/programs i.e relief of poor/medical relief/education and other objects of public utility	✓			
4.6 Have you ensured that wherever payments exceeds Rs.10,000, it has been made through cheque/D.D / Electronic Fund Transfer	✓			
<u>5. Journal Vouching</u>				
5.1 Have you checked head of account on all journal vouchers	✓			
5.2 Are all journal vouchers supported by necessary evidence/explanation	✓			
5.3 Are all vouchers properly authorised	✓			
<u>6. Salaries/Wages/Honorarium</u>				




PRINCIPAL
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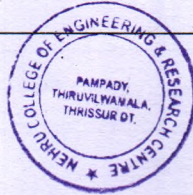
6.1 Have you checked Salary Register and summaries thereof in cash book/bank book.	✓			
6.2 Have you checked Statutory deductions for:	□			
1. Provident Fund	✓			
2. Income Tax	✓			
3. Any of other items	✓			
6.3 Have you checked Statutory deductions have been paid in proper & timely manner to respective departments	✓			
7. Ledgr Posting & Scrutiny				
7.1 Have you checked postings from cash book/bank book / journal register and all other principal books	□	✓		Fully computerised accounting system
7.2 Have you scrutinised				
a) Loan/Staff Loan Ledger	✓			Fully computerised accounting system
b) Advance Ledger	✓			Fully computerised accounting system
7.3 Have you scrutinised all Assets accounts of the Trust/Institution to ensure that all assets relating to Trust/society only recorded.	✓			
7.4 Have you scrutinised all Liabilities accounts of the Trust/Institution to ensure that all liabilities relating to Trust/society only recorded.	✓			
7.5 Have you scrutinised all expenses accounts in particulars of				
(a) Building Repairs	✓			
(b) Machinery Repairs	✓			
(c) Other Repairs	✓			



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PRINCIPAL
 Nehru College of Engineering and
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 Nilie Gardens, Pampady
 Thiruvilwamala, Thirissur - 680588

to ensure that whether any expenditure of Capital nature has been charged to revenue account and vice versa				
8. Tax Matters				
8.1 Have you checked TDS returns are filed quarterly and obtained the A/c number	✓			
8.2 Have you enquired about any pending tax litigations	✓			
9. Other records				
9.1 Have you checked:				
A. Register of Fixed Deposits	✓			Fully computerised accounting system
B. Register of Fixed Assets	✓			Fully computerised accounting system

R. Sankaranarayanan



Sankarasagar
PRINCIPAL
 Nehru College of Engineering and
 Research Centre (Autonomous)
 Nila Gardens, Pampady
 Thiruvilwamala, Thrissur - 680588

Internal Audit Report

**Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.**

For the Period: 01.10.2022 to 31.03.2023

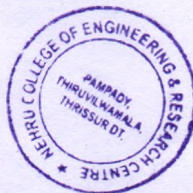
Report Dt. 12.05.2023

Records verified:

1. Physically verified Cash balance as on 02.05.2023 and found correct with the system balance. Cash Balance as on 02.05.2023 is Rs. 5,66,354.00
The Cash Balance as on 31.03.2023 is Rs. 1,36,304.00
2. Cash payment voucher for the period from 01.10.2022 to 31.03.2023.
3. Cash Receipts for the period from 01.10.2022 to 31.03.2023.
4. Fee receipts for the period from 01.10.2022 to 31.03.2023.
5. Bank payments for the period from 01.10.2022 to 31.03.2023.
6. Bank Receipts for the period from 01.10.2022 to 31.03.2023.
7. BRS as on 31.03.2023.
8. Purchase Bills for the period from 01.10.2022 to 31.03.2023.
9. Reconciliation of Branch Books as on 31.03.2023.
10. Advance to suppliers, Staff Salary Advances as on 31.03.2023.
11. Review of Trial Balance as on 31.03.2023

1. Physical Verification of Cash:

College cash physically verified on 02.05.2023 and cash balance of Rs 5,66,354.00 compared with system balance and found correct. The cash balance as on 31.03.23 is Rs. 1,36,304.00




PRINCIPAL
Nehru College of Engineering and
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Nila Gardens, Pampady
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Internal Audit Report

**Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.**

For the Period: 01.10.2022 to 31.03.2023

Report Dt.12.05.2023

REVIEW OF BALANCE SHEET – LIABILITIES:-

CURRENT LIABILITIES:

CREDITORS FOR EXPENSES: Details of Advance paid

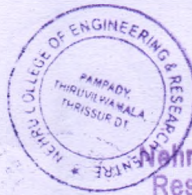
Sl.	Particulars	Amount	Remarks
1.	Arun Lal B	Rs.5,000/-	Advance paid towards Magazine Designing

CREDITORS FOR CAPITAL GOODS: Details of Advance paid

Sl.	Particulars	Amount	Remarks
1		NIL	

OTHER LIABILITIES :

Sl.	Particulars	Amount	Remarks
1	Caution deposit	Rs.1,02,47,695/-	Opening Balance Rs.77,00,695/- Additions found during the period Rs.33,68,000/-



PRINCIPAL
Nehru College of Engineering and
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Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680588

Internal Audit Report

**Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.**

For the Period: 01.10.2022 to 31.03.2023

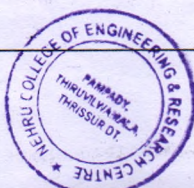
Report Dt.12.05.2023

OTHER CURRENT LIABILITIES:

Sl.	Particulars	Amount	Remarks
1	Retention	Rs.71,516/-	Opening Balance Rs.1,49,516/-. No additions found during the period.
2	Canteen Deposit	Rs.1,00,000/-	Deposit received during the period Rs.1,00,000/-

GRANTS :

Sl.	Particulars	Amount	Remarks
1	AICTE –Mod Rob Fund	(Rs.2,29,896/-)	Opening Balance Rs.10,16,398/-. Grant for lab modernization. Amount Receivable Rs.2,29,896/-
2	IEEE Kerala	Rs.14,530/-	Opening Balance Rs.28,101/- , additions found during the period Rs.16,434/-
3	Kerala Startup Mission - Idea Grant	Rs.1,62,327/-	Opening Balance, No additions found during the period
4	KTU – Arts Grant	Rs.51,300/-	Opening Balance Nil, additions found during the period Rs.1,36,800/-
5	KTU – Sports Grant	Rs.34,200/-	Opening Balance Nil, additions found during the period Rs.34,200/-
6	Research Grant	Rs.10,000/-	Financial assistance for Students project 'EEE' Developing paddy Dryer...'from KSCSTE



PRINCIPAL
Nehru College of Engineering and
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Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680598

Internal Audit Report

**Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.**

For the Period: 01.10.2022 to 31.03.2023

Report Dt.12.05.2023

REVIEW OF BALANCE SHEET – ASSETS:-

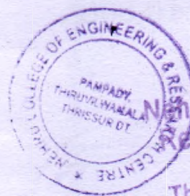
CURRENT ASSETS:

DEPOSITS:

Sl	Particulars	Amount	Remarks
1.	EB/HT Deposit	Rs.8,36,530/-	Opening balance only, no additions found during the period
2.	GAS Deposit	Rs.4,000/-	Opening balance only, no additions found during the period
3.	Security Deposit[HDFC - FDR-KTU - 3 Years]	Rs.10,00,000 /-	Opening balance only, no additions found during the period
4.	Security Depost (Southern Agency) Oxygen Cylinder	Rs.8,000/-	Opening balance only, no additions found during the period

STAFF SALARY ADVANCE:-

Sl	Particulars	Amount	Remarks
1.	Total salary advance paid during the period 01.10.22 to 31.03.23	Rs.2,17,000/-	Opening Balance Rs.2,36,000/-, Outstanding Balance as on 31.03.23 is Rs.1,87,500/-



PRINCIPAL
Nehru College of Engineering and
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Nila Gamons, Pampady
Thiruvilwamala, Thrissur - 688001

Internal Audit Report

**Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.**

For the Period: 01.10.2022 to 31.03.2023

Report Dt.12.05.2023

PRE PAID EXPENSES:

Sl.	Particulars	Amount	Remarks
1.	1 time BSNL Leased line charge & AMC	Rs.10,25,208/-	Prepaid towards Maintenance of Gen set, UPS, call center server, STP

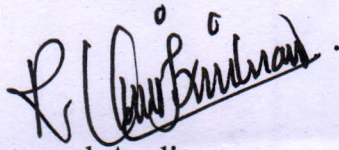
SUNDRY DEBTORS :

Sl.	Particulars	Amount	Remarks
1	Fees Dues	Rs.1,42,86,304/-	

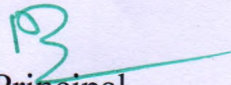
OTHER RECEIVABLES :

Sl.	Particulars	Amount	Remarks
1	Rent Receivables	Rs.38,940/-	Canteen Rent –Mar'23
2	Technical Services	Rs.26,906/-	Online Examination

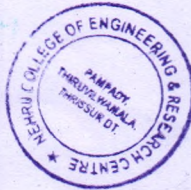
A detailed check list of the audit is attached herewith as Annexure.



Internal Auditor.


Principal

PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680588




CHECK LIST FOR INTERNAL AUDIT OF THE COLLEGE /TRUST ACCOUNTS

Name of the Institution :	Nehru College of Engineering and Research Centre, Pampady, Thrissur - Dist.
Name of the Trust :	NEHRU COLLEGE OF EDUCATIONAL AND CHARITABLE TRUST
Address of the Trust :	Pampady, Thiruvilwamala, Thrissur District, Kerala
Period of Audit :	01.10.2022 – 31.03.2023
Prepared by :	Mr. Unnikrishnan. R, Finance Manager
Reviewed by :	Adv.Dr.P.Krishnadas, Chairman and Managing Trustee

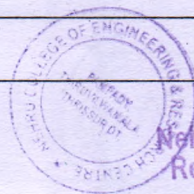
Note: Wherever test checks are to be carried out, obtain instructions from Audit In charge.

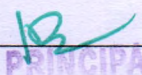
Particulars	Yes	No	N.A	Remarks
<u>1. General Instructions</u>	<input type="checkbox"/>			
1.1 Have you checked the past year records like I.T Returns and Financial Statement	✓			
1.2 Have you examined the software systems in place with respect to books of accounts	✓			
1.3 Have you checked the number of years of maintenance of proper financial records	✓			
<u>2. Opening Balance</u>				
2.1 Have you checked opening balances of	<input type="checkbox"/>			
1. Cash Book	✓			
2. Bank Book	✓			
3. General Ledger	✓			
4. Other Subsidiary Ledgers, with closing balances of preVIOUS year	✓			
<u>3. Vouching</u>				
Vouching includes the following:				
3.1 Receipts and payments of Cash book and Bank book	✓			
3.2 Have you checked correctness receipts and payments with respect to	<input type="checkbox"/>			




PRINCIPAL
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 Nile Gardens, Pampady
 Thiruvilwamala, Thrissur - 680588

1. Account Head	✓			
2. Date	✓			
3. Amount	✓			
4. Name of Party	✓			
3.3 Are the Vouchers properly authorized and supported by necessary external evidence and /or internal documentation	✓			
3.4 Does the transaction relate to the accounting year under audit	✓			
3.5 Have you checked totals/sub-totals.	<input type="checkbox"/>	✓		Fully computerised accounting system
<u>4. Cash Book/Bank Book</u>				
4.1 Have you checked whether transactions have been recorded in Cash Book/Bank Book for collections with counter foils of receipts.	✓			
4.2 Have you checked whether cash collected is deposited into bank within reasonable intervals.	✓			
4.3 Have you checked Bank Reconciliation Statement and Reconciliation entries with clearance in next months Bank statements.	✓			
4.4 Have you checked contra entries for cash withdrawals and deposits and ensured that they appear on same date in cash book/bank book.	✓			
4.5 Have you checked whether payments have been made only for charitable purposes or related projects/programs i.e. relief of poor/medical relief/education and other objects of public utility	✓			
4.6 Have you ensured that wherever payments exceeds Rs.10,000, it has been made through cheque/D.D / Electronic Fund Transfer	✓			
<u>5. Journal Vouching</u>				
5.1 Have you checked head of account on all journal vouchers	✓			
5.2 Are all journal vouchers supported by necessary evidence/explanation	✓			
5.3 Are all vouchers properly authorised	✓			
<u>6. Salaries/Wages/Honorarium</u>				




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6.1 Have you checked Salary Register and summaries thereof in cash book/bank book.	✓			
6.2 Have you checked Statutory deductions for:	□			
1. Provident Fund	✓			
2. Income Tax	✓			
3. Any of other items	✓			
6.3 Have you checked Statutory deductions have been paid in proper & timely manner to respective departments	✓			
<u>7. Ledger Posting & Scrutiny</u>				
7.1 Have you checked postings from cash book/bank book / journal register and all other principal books	□		✓	Fully computerised accounting system
7.2 Have you scrutinised				
a) Loan/Staff Loan Ledger	✓			Fully computerised accounting system
b) Advance Ledger	✓			Fully computerised accounting system
7.3 Have you scrutinised all Assets accounts of the Trust/Institution to ensure that all assets relating to Trust/society only recorded.	✓			
7.4 Have you scrutinised all Liabilities accounts of the Trust/Institution to ensure that all liabilities relating to Trust/society only recorded.	✓			
7.5 Have you scrutinised all expenses accounts in particulars of				
(a) Building Repairs	✓			
(b) Machinery Repairs	✓			
(c) Other Repairs	✓			



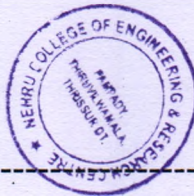
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to ensure that whether any expenditure of Capital nature has been charged to revenue account and vice versa				
8. Tax Matters				
8.1 Have you checked TDS returns are filed quarterly and obtained the A/c number	✓			
8.2 Have you enquired about any pending tax litigations	✓			
9. Other records				
9.1 Have you checked:				
A. Register of Fixed Deposits	✓			Fully computerised accounting system
B. Register of Fixed Assets	✓			Fully computerised accounting system

R. Lakshminarayanan



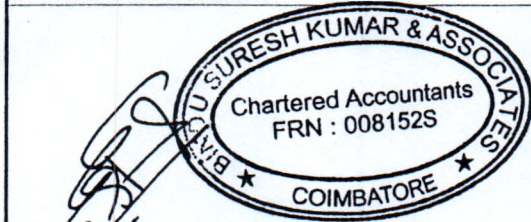
Principals
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**NEHRU COLLEGE OF ENGINEERING AND RESEARCH CENTRE, KERALA
BALANCE SHEET**

Particulars	Schedule	As at	
		31.3.2023	31.3.2022
		₹	₹
1 SOURCE OF FUNDS			
[1] CAPITAL			
(a) Capital	1	1,09,63,12,313	1,10,84,13,198
[2] CURRENT LIABILITIES			
(a) Sundry Creditors	2	36,88,484	77,80,484
(b) Other Liabilities	3	1,57,96,100	1,58,90,416
		1,94,84,584	2,36,70,900
Total		1,11,57,96,897	1,13,20,84,098
2 APPLICATION OF FUNDS			
[1] FIXED ASSETS	4	8,90,48,841	9,50,67,407
[2] TRUST ACCOUNT		1,00,76,28,849	1,01,40,49,623
[3] CURRENT ASSETS			
(a) Sundry Debtors	5	1,43,52,150	1,53,85,443
(b) Cash & Bank Balances	6	16,38,890	43,21,353
(c) Deposits, Loans and Advances	7	31,28,167	32,60,272
		1,91,19,207	2,29,67,068
Total		1,11,57,96,897	1,13,20,84,098

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust



E. Sureshkumar
Partner M.No: 055395

Managing Trustee

Place: Coimbatore
Date : 28-08-2023

Trustee



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**NEHRU COLLEGE OF ENGINEERING AND RESEARCH CENTRE, KERALA
INCOME & EXPENDITURE ACCOUNT**


Particulars	Schedule	Year ended	
		31.3.2023	31.3.2022
		₹	₹
INCOME			
(a) Fees Received		8,49,53,410	7,37,82,165
(b) Other Income	8	1,35,63,875	92,80,238
(c) Interest Received		1,26,082	64,100
A Total Income (a to c)		9,86,43,367	8,31,26,503
EXPENSES			
(a) Employees Benefits	9	5,31,00,325	4,72,70,585
(b) Students Welfare	10	2,01,11,068	1,30,09,307
(c) Repairs & Maintenance	11	1,04,70,233	1,63,93,913
(d) Advertisement		38,242	24,780
(e) Printing and Stationery		24,38,717	23,12,405
(f) Power and Fuel	12	30,10,320	22,10,527
(g) Application and Affiliation Fees	13	15,41,490	45,44,130
(h) Communication Expenses		12,49,290	12,56,570
(i) Subscription and Periodicals		17,41,714	9,53,048
(j) General Expenses	14	56,60,847	52,45,939
(k) Interest and Bank Charges	15	14,422	36,772
(l) Depreciation		1,13,67,584	1,11,84,766
B Total Expenditure (a to l)		11,07,44,252	10,44,42,742
EXCESS OF EXPENDITURE OVER INCOME(A-B)		(1,21,00,885)	(2,13,16,239)

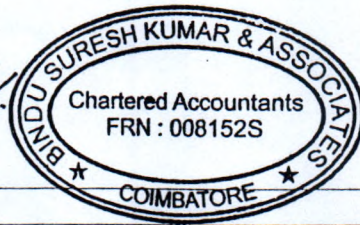
As per our report of even date annexed


For Bindu Suresh Kumar & Associates

For and on behalf of the Trust

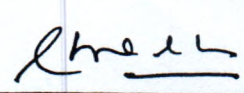
Chartered Accountants

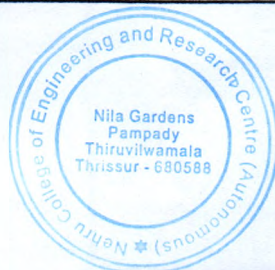

E. Sureshkumar
Partner M.No: 055395




Managing Trustee

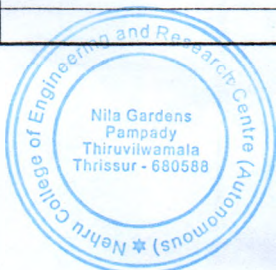
Place: Coimbatore
Date : 26-08-2023


Trustee



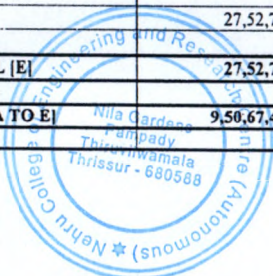
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NEHRU COLLEGE OF ENGINEERING AND RESEARCH CENTRE, KERALA			
SCHEDULES ANNEXED TO BALANCE SHEET			
Particulars		As at	
		31.3.2023	31.3.2022
		₹	₹
Schedule - 1			
<u>CAPITAL</u>			
(a)	Opening balance	1,10,84,13,198	1,12,97,29,437
	Less: Excess of Expenditure over Income	(1,21,00,885)	(2,13,16,239)
	Total	1,09,63,12,313	1,10,84,13,198
Schedule - 2			
(a)	<u>SUNDRY CREDITORS</u>	36,88,484	77,80,484
Schedule - 3			
<u>OTHER LIABILITIES</u>			
<u>Expenses Payable</u>			
(a)	Salary Payable	36,71,389	35,32,262
(b)	EPF Contribution Payable	2,42,026	2,16,239
(c)	ESI Contribution Payable	47,148	37,091
(d)	Electricity Payable	5,10,265	4,01,138
<u>Other Refundable Liability</u>			
(a)	Caution Deposit	1,02,47,695	97,71,695
(b)	EMD & Retention	71,516	1,49,516
(c)	Other Liabilities	9,06,061	17,82,475
(d)	Canteen Deposit	1,00,000	-
	Total	1,57,96,100	1,58,90,416
Schedule - 4			
<u>FIXED ASSETS</u>			
(a)	Gross Block	10,04,16,425	10,62,52,173
	Less : Depreciation	1,13,67,584	1,11,84,766
	Total	8,90,48,841	9,50,67,407
Schedule - 5			
<u>SUNDRY DEBTORS</u>			
(a)	Fees Receivable	1,42,86,304	1,53,65,388
(b)	Core Integra Consulting Services Pvt.Ltd.	24,988	11,559
(c)	Sidra Tech Solutions, Kalpetta, Kerala	-	8,496
(d)	Conferas Infotech LLP, New Delhi	1,918	-
(e)	Rent Receivable	38,940	-
	Total	1,43,52,150	1,53,85,443



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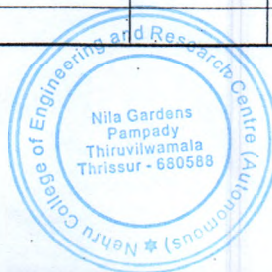
NEHRU COLLEGE OF ENGINEERING AND RESEARCH CENTRE											
SCHEDULE - 4 - FIXED ASSETS AS ON 31.03.2023											
SL NO	ASSETS	WDV AS ON 31.3.2022	ADDITIONS		DEDUCTIONS	TOTAL	RATE	DEPRECIATION			WDV AS ON 31.3.2023
			UPTO SEP	AFTER SEP				UPTO SEP	AFTER SEP	TOTAL	
1	LAND	38,67,480	-	-	-	38,67,480	-	-	-	-	38,67,480
	TOTAL [A]	38,67,480	-	-	-	38,67,480	-	-	-	-	38,67,480
2	BUILDINGS										
	BUILDING-NCERC	4,04,16,389	-	7,15,696	-	4,11,32,085	10%	40,41,639	35,785	40,77,424	3,70,54,661
	BUILDING-NCERC-G.H	72,30,706	-	-	-	72,30,706	10%	7,23,071	-	7,23,071	65,07,635
	ROAD	6,51,357	-	-	-	6,51,357	10%	65,136	-	65,136	5,86,221
	TOTAL [B]	4,82,98,452	-	7,15,696	-	4,90,14,148	-	48,29,846	35,785	48,65,631	4,41,48,517
3	AIR CONDITIONER	12,93,171	-	-	-	12,93,171	10%	1,29,317	-	1,29,317	11,63,854
4	BIOGAS PLANT	2,30,655	-	-	-	2,30,655	10%	23,066	-	23,066	2,07,589
5	CAMERA/CCTV SYSTEMS	10,90,409	-	-	-	10,90,409	10%	1,09,041	-	1,09,041	9,81,368
6	CASH COUNTING MACHINE	29,180	-	-	-	29,180	10%	2,918	-	2,918	26,262
7	ELECTRICAL FITTINGS	19,67,771	-	-	-	19,67,771	10%	1,96,777	-	1,96,777	17,70,994
8	EPABX	4,72,841	-	5,71,946	-	10,44,787	10%	47,284	28,597	75,881	9,68,906
9	FIRE AND SAFETY EQUIPMENTS	7,74,733	-	-	-	7,74,733	10%	77,473	-	77,473	6,97,260
10	FURNITURE	86,24,818	5,03,000	1,22,550	-	92,50,368	10%	9,12,782	6,128	9,18,910	83,31,458
11	GAS FITTING	43,724	-	-	-	43,724	10%	4,372	-	4,372	39,352
12	LAB EQUIPMENTS	46,49,711	10,856	75,803	-	47,36,370	10%	4,66,057	3,790	4,69,847	42,66,523
13	LIBRARY BOOKS	90,92,205	-	1,10,216	-	92,02,421	10%	9,09,221	5,511	9,14,732	82,87,689
14	LIFT SYSTEM	1,91,507	-	-	-	1,91,507	10%	19,151	-	19,151	1,72,356
15	LCD PROJECTOR	14,63,767	6,90,000	1,50,000	-	23,03,767	10%	2,15,377	7,500	2,22,877	20,80,890
16	OFFICE EQUIPMENTS	14,03,963	-	-	-	14,03,963	10%	1,40,396	-	1,40,396	12,63,567
17	PA SYSTEMS	2,03,642	-	2,950	-	2,06,592	10%	20,364	148	20,512	1,86,080
18	TRANSFORMER	1,16,581	-	-	-	1,16,581	10%	11,658	-	11,658	1,04,923
19	TV(LCD)	2,06,111	-	-	-	2,06,111	10%	20,611	-	20,611	1,85,500
20	WATER COOLER	5,63,750	55,460	-	-	6,19,210	10%	61,921	-	61,921	5,57,289
21	WATER PURIFIERS	1,43,045	-	19,499	-	1,62,544	10%	14,305	975	15,280	1,47,264
22	XEROX MACHINE	2,70,466	1,44,999	-	-	4,15,465	10%	41,547	-	41,547	3,73,918
23	WATER TREATMENT PLANT	36,92,792	-	-	-	36,92,792	10%	3,69,279	-	3,69,279	33,23,513
	TOTAL [C]	3,65,24,842	14,04,315	10,52,964	-	3,89,82,121	-	37,92,917	52,649	38,45,566	3,51,36,555
24	GENERATOR	5,18,628	-	-	-	5,18,628	15%	77,794	-	77,794	4,40,834
25	MACHINERY AND TOOLS	3,84,210	-	-	-	3,84,210	15%	57,632	-	57,632	3,26,578
26	MOTOR VEHICLE	20,07,529	-	-	10,00,000	10,07,529	15%	1,51,129	-	1,51,129	8,56,400
27	PRINTER	2,42,682	14,750	46,300	-	3,03,732	15%	38,615	3,473	42,088	2,61,644
28	UPS	4,70,853	-	2,86,464	60,000.00	6,97,317	15%	61,628	21,485	83,113	6,14,204
	TOTAL [D]	36,23,902	14,750	3,32,764	10,60,000	29,11,416	-	3,86,798	24,958	4,11,756	24,99,660
29	COMPUTER	27,52,731	28,29,163	59,366	-	56,41,260	40%	22,32,758	11,873	22,44,631	33,96,629
	TOTAL [E]	27,52,731	28,29,163	59,366	-	56,41,260	-	22,32,758	11,873	22,44,631	33,96,629
	TOTAL [A TO E]	9,50,67,407	42,48,228	21,60,790	10,60,000	10,04,16,425	-	1,12,42,319	1,25,265	1,13,67,584	8,90,48,841



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**NEHRU COLLEGE OF ENGINEERING AND RESEARCH CENTRE, KERALA
SCHEDULES ANNEXED TO BALANCE SHEET**

Particulars	As at	
	31.3.2023	31.3.2022
	₹	₹
Schedule - 6		
<u>CASH & BANK BALANCES</u>		
(a) Cash in Hand	1,36,304	5,32,691
<u>In Savings Account</u>		
(b) CSB Pampady	68,488	67,131
(c) Dhanlaxmi Bank-168727	36,183	17,36,666
(d) HDFC Bank-77820	1,91,783	15,76,440
(e) HDFC Bank-71961-EDC	1,93,027	1,87,975
(f) Axis Bank-34946	2,60,825	-
(g) HDFC Bank -82231(IEEE Student)	14,758	-
(h) HDFC Bank -7886(NCERC MODROB)	5,641	-
(i) HDFC Bank -3062(NCERC ARTS)	51,300	-
(j) HDFC Bank -86476(NCERC Sports)	4,200	-
<u>In Current Account</u>		
(f) State Bank Of India-Ottapalam,NSS	6,831	1,66,207
(g) State Bank Of India-Ottapalam	-	-
(h) State Bank Of India-Ottapalam[Sc/Oec]	6,64,443	49,135
(i) South Indian Bank-Thirivilwamala-Anti Drug	5,108	5,108
Total.	16,38,890	43,21,353
Schedule - 7		
<u>DEPOSITS, LOANS AND ADVANCES</u>		
(a) Prepaid Expenses	10,25,208	1,22,310
(b) Salary Advance	1,87,500	1,68,000
<u>Advances to Suppliers</u>		
(c) NSS Account	34,791	3,220
(d) Advance to Creditors	32,138	21,26,212
<u>Security Deposit</u>		
(e) Gas Deposit	4,000	4,000
(f) Electricity/ HT Deposit	8,36,530	8,36,530
(g) Security Deposit[HDFC FDR KTUJ]	10,00,000	-
(h) Security Deposit (Southern Agency)	8,000	-
Total	31,28,167	32,60,272




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NEHRU COLLEGE OF ENGINEERING AND RESEARCH CENTRE, KERALA
SCHEDULES ANNEXED TO INCOME & EXPENDITURE

Particulars	Year ended	
	31.3.2023	31.3.2022
	₹	₹
Schedule - 8		
<u>OTHER INCOME</u>		
(a) Hostel Fee	59,51,541	31,81,330
(b) Bus Fee	73,75,403	59,88,813
(c) Creditors Written Off	989	-
(d) Technical Service	2,35,942	1,10,095
Total	1,35,63,875	92,80,238
Schedule - 9		
<u>EMPLOYEES BENEFITS</u>		
(a) Salary	4,93,68,025	4,51,55,248
(b) EPF Contribution	14,25,824	12,39,030
(c) ESI Contribution	4,25,981	3,15,351
(d) Gratuity	13,53,854	4,99,854
(e) Staff welfare Expenses	5,26,641	61,102
Total	5,31,00,325	4,72,70,585
Schedule - 10		
<u>STUDENTS WELFARE</u>		
(a) Seminars and Festival Expenses	2,32,689	3,02,911
(b) Placement Expenses	71,623	12,350
(c) Students Transportation	81,60,569	54,46,520
(d) Merit Scholarship A/c	32,24,100	33,31,000
(e) Mess Expenses	44,28,236	20,52,874
(f) Other Welfare Expenses	33,88,472	13,00,936
(g) Sports Expenses	1,06,387	62,138
(h) Training Programme	3,82,000	1,26,000
(i) Student Insurance	1,14,442	82,987
(j) Fees Concession	2,550	2,91,591
Total	2,01,11,068	1,30,09,307





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**NEHRU COLLEGE OF ENGINEERING AND RESEARCH CENTRE, KERALA
SCHEDULES ANNEXED TO INCOME & EXPENDITURE**

Particulars	Year ended	
	31.3.2023	31.3.2022
	₹	₹
Schedule - 11		
<u>REPAIRS AND MAINTENANCE</u>		
(a) AMC Charges	3,90,038	3,52,461
(b) Garden Maintenance	10,07,271	9,32,794
(k) Generator Maintenance	30,282	-
(h) House Keeping	18,22,845	19,23,061
(c) Vehicle Maintenance	3,90,789	2,13,970
(d) Other Maintenance	-	6,48,721
(g) Computer Maintenance	5,39,741	3,19,513
(f) Building Maintenance	33,45,567	1,18,27,074
(i) Water Expenses	2,72,816	71,983
(j) Electrical Maintenance	2,35,811	-
(e) STP Maintenance	9,52,498	1,04,336
(l) Machinery Maintenance	14,82,575	-
Total	1,04,70,233	1,63,93,913
Schedule - 12		
<u>POWER AND FUEL</u>		
(a) Electricity / HT Charges	26,80,320	17,35,033
(b) Generator Fuel Expenses	3,30,000	4,75,494
Total	30,10,320	22,10,527
Schedule - 13		
<u>APPLICATION AND AFFILIATION FEE</u>		
(a) University Affiliation Fee	10,54,000	42,74,200
(b) AICTE Fee	3,60,000	2,45,000
(c) Registration & Member ship Fees	1,27,490	24,930
Total	15,41,490	45,44,130




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**NEHRU COLLEGE OF ENGINEERING AND RESEARCH CENTRE, KERALA
SCHEDULES ANNEXED TO INCOME & EXPENDITURE**

Particulars	Year ended	
	31.3.2023	31.3.2022
	₹	₹
Schedule - 14		
GENERAL EXPENSES		
(a) Office and Other Expenses	9,75,464	7,81,993
(b) Travelling and Conveyance	8,29,879	6,87,223
(c) Security Charges	17,52,859	16,84,450
(d) Consultancy Charges	3,55,000	27,700
(e) Charity and Donation	18,750	1,17,000
(f) Insurance Paid	6,01,522	7,18,526
(g) Rent paid	3,23,364	3,73,912
(h) Lab & Consumables	2,50,320	26,730
(i) Rates and Taxes	1,38,675	1,33,915
(j) ISO Expenses	-	63,720
(k) Other Interest	2,214	4,444
(l) NAAC /NBA Accreditation Expenses	4,12,800	6,26,326
(m) Legal Fee	-	-
Total	56,60,847	52,45,939
Schedule - 15		
INTEREST AND BANK CHARGES		
(a) Bank Charges	14,422	36,772
Total	14,422	36,772



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